

Rotary District 7620 Fiscal Year 2023-24 (FYE 6/30/2024) BUDGET

Amounts are in whole USD

Version: 2/5/2023



| Program | Program Income | Sponsorship Income | Total Revenue | Program Expense | Net District Inc(Exp) | Notes |
|---|----------------|--------------------|---------------|-----------------|-----------------------|--|
| 1 | | | | | | |
| 2 Membership billing (\$80/yr per member) | 161,600 | - | 161,600 | | 161,600 | 2,020 members, no change in dues from prior year |
| 3 Rotaractor Billing | 2,750 | - | 2,750 | | 2,750 | 275 members x \$10 per year - billed 10/1/2023 |
| 4 | | | | | | |
| 5 Key Events | | | | | | |
| 6 Polio Fundraiser - Minor League Baseball Event | 5,000 | - | 5,000 | 5,000 | - | Breakeven. Ticket excess goes to PolioPlus |
| 7 Foundation Brunch (Nov 2022) | 10,000 | - | 10,000 | 10,000 | - | Breakeven. Part of District Conference 2024 |
| 8 Pre-Presidents Elect Training (\$100 per club/yr) | 6,200 | - | 6,200 | 6,000 | 200 | Charged on Jan 2024 District Invoice |
| 9 District Conference | 60,000 | - | 60,000 | 60,000 | - | Self-funded event, assumes breakeven |
| 10 District Governor Installation | 10,000 | - | 10,000 | 10,000 | - | Assume breakeven event |
| 11 Rotary Youth Leadership Awards - Nomie | 30,000 | - | 30,000 | 30,000 | - | \$400 x 75 students, assume break even |
| 12 Rotary Youth Exchange Program - Ric Meyer | 15,100 | - | 15,100 | 16,950 | (1,850) | See breakdown in addendum |
| 13 4-Way Test - Matt May | - | 2,700 | 2,700 | 3,750 | (1,050) | |
| 14 General District Sponsorships (Clubs, Members) | - | - | - | - | - | |
| 15 District Team Training Seminar (DTTS) | - | - | - | 5,000 | (5,000) | AGs, Dist. Chairs - Venue, Food (July 2023) |
| 16 Zone 33/34 - Bahamas Impact Summit (Sept 2023) | - | - | - | 7,000 | (7,000) | \$500 Summit Fee plus DG Line & Emerging Leaders |
| 17 Zone District Leadership Summit - Glen Allen VA (April 2024) | - | - | - | 4,800 | (4,800) | AG, DG line, Public Image, DRFC (est. 12 people x \$400) |
| 18 Club Leadership Training (May 2023) | - | - | - | 3,000 | (3,000) | In-Person Officer Training, Venue, Food |
| 19 Chesapeake PETS (March 2023) | - | - | - | 5,000 | (5,000) | \$1,500 CPETS annual fee, costs for DELT & trainers |
| 20 Rotary Intl. Convention 2024 | - | - | - | 11,000 | (11,000) | DG & DGE Travel to Singapore |
| 21 District Peace Concert 2024 | - | - | - | 3,000 | (3,000) | District Concert w/Special Guests |
| 22 | | | | | | |
| 23 Front Office Expense | | | | | | |
| 24 DES Contract | | | - | 45,000 | (45,000) | Contract, includes reimbursements |
| 25 Bookkeeper - contract | | | - | 9,800 | (9,800) | Assume increase 5% |
| 26 Accountant - contract | | | - | 4,000 | (4,000) | Assume increase 5% |
| 27 Legal | | | - | 2,500 | (2,500) | Pro Bono Services to District |
| 28 Webmaster and PR | | | - | 3,200 | (3,200) | Assume flat/<5% increase |
| 29 District Photographer | | | - | 1,350 | (1,350) | Coverage of Special District Events |
| 30 Banking and Charges | | | - | 4,000 | (4,000) | Increased \$3,500 to \$4k due to increase use of cards |
| 31 DG Gifts & Awards | | | - | 3,000 | (3,000) | Intl. Assembly, District Conference, etc |
| 32 Area Governor | | | - | 10,400 | (10,400) | Allowance \$400 & CPETS reg & hotel x 12 AGs |
| 33 Lt. Governor Support | | | - | 1,000 | (1,000) | Lt. Governor Travel & Meetings |
| 34 Insurance | | | - | 6,000 | (6,000) | District Liability |
| 35 Marketing/Comms/Zoom | | | - | 4,300 | (4,300) | Assume flat/<5% increase |
| 36 Software (Quickbooks, DACdb) and Equipment | | | - | 5,000 | (5,000) | Assume flat/<5% increase |
| 37 Storage Rental Unit | | | - | 4,000 | (4,000) | Assume flat/<5% increase |
| 38 District Leadership meetings and travel | | | - | 5,000 | (5,000) | DELT or non-DELT travel as needed |
| 39 | | | | | | |
| 40 Program / Committee Specific | | | | | | |
| 41 Committee Support - DG approval (DEI, Interact, Rotaract, Environment, etc.) | | | - | 8,000 | (8,000) | Dist. Committees may request |
| 42 RLI Annual Membership Fee | | | - | 300 | (300) | Assume flat |
| 43 Member Development | | | - | 6,000 | (6,000) | |
| 44 Public Image | | | - | 2,000 | (2,000) | Digital Marketing Campaign - General |
| 45 District Awards | | | - | 3,000 | (3,000) | Assumes flat |
| 46 DG Special Purpose | | | - | 3,000 | (3,000) | District Service Project |
| 49 DRFC Expenses | | | - | 2,000 | (2,000) | |
| 50 International Service Committee | | | | 2,000 | (2,000) | |
| 51 | | | | | | |
| 52 DG Allowance from RI | 10,000 | | 10,000 | | 10,000 | Estimate |
| 53 Interest Income | 2,000 | | 2,000 | | 2,000 | |
| 54 | | | | | | |
| 55 Net Budgeted Surplus (Deficit) | 312,650 | 2,700 | 315,350 | 315,350 | 0 | |

Rotary District 7620 Fiscal Year 2022-23 (FYE 6/30/2023) BUDGET

Budget Details



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2 **Rotary Youth Exchange**

3 **Revenue**

| | | |
|---|--------|---|
| 4 Fees from Clubs: Inbound students | 4,750 | 5 x \$950 |
| 5 Fees from Clubs: Outbound Long Term | 3,600 | 4 x \$900 |
| 6 Fees from Students: Outbound Long Term | 6,400 | 4 x \$1,600 (\$300 app + \$1,300 program) |
| 7 Fees from Students: Outbound Short Term | 350 | 2 x \$175 application fee |
| 8 Other Income | - | |
| 9 Total Revenue | 15,100 | |

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11 **Expense**

| | | |
|---|--------|--|
| 12 Promotion, Marketing & Advertising RYE | 500 | Emails Only |
| 13 Background Checks | 350 | |
| 14 Interviews/Onboarding/Orientations | 4,000 | 1 inbound event, 2 outbound events for Orientation, Venue rental |
| 15 Student Events - Regional | 2,000 | Check In with Students, Day Trips, etc. |
| 16 RYE to RYLA Registration | 3,000 | RYE students attend RYLA |
| 17 ESSEX Student Fees | 2,400 | |
| 18 RYE Faculty - Hotel/Transportation | 3,400 | 2 Conferences - Annual, includes RYE chair conference |
| 19 Postage/Printing/Misc. | 1,300 | |
| 20 TOTAL | 16,950 | |

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